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(HA) It is a market for short-term funds

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TRUE FALSE This market is operated by financial institutions TRUE FALSE The interest-bearing instrument is an example of money market instrument TRUE FALSE Money market deposits is an example of money market derivatives TRUE FALSE (2 marks) FINANCIAL MARKETS, MONEY MARKETS, AND INSTITUTIONS (ANSWERS) Q1.

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ADVERTISEMENTS: This article throws light upon the top five institutions of money market. The institutions are: 1. Commercial Bank 2. Central Bank 3. Acceptance Houses 4. Non-banking Financial Intermediaries 5. Bill Brokers.

Institution # 1. Commercial Bank:  
Commercial banks are the back bone of the money market. They form one of the major constituents of [...]

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Financial institutions borrow various amounts of money from surplus units, reform these into an amount suitable for the final deficit unit, and transform them into a maturity suitable for the final borrower. Thereby financial institutions serve the special needs of the deficit units and surplus units (Madura 2012: 10-11).

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