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Chapter 2: Growth Models with Consumer Optimization "Ramsey Model" (Translate) 2.1 Households 2.1.1 Setup of the Model 2.1.2 First-Order Conditions 2.2 Firms 2.3 Equilibrium 2.4 Alternative Environments 2.5 The Steady State

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PUBLIC FINANCE IN MODELS OF ECONOMIC GROWTH Robert J. Barro Xavier Sala i Martin Working Paper No. 3362 NATIONAL BUREAU OF ECONOMIC RESEARCH 1050 Massachusetts Avenue Cambridge, MA 02138 May 1990 This research is being supported by the National Science Foundation and the Bradley Foundation. We have benefited from comments by Elhanan Helpman, Ken

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Free Enterprise Systems' Conference on Human Capital and Economic Growth, SUNY, Buffalo, May 1989. I am ateful for suggestions from Olivier Blanchard and for research assistance from ~oger wolf and David Renelt. 1. Barro and Sala i Martin [1990] show that the tendency for poor countries to

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