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Microeconomics is the study of individual markets and the decisionmaking of individual firms and households that meet in those markets. Macroeconomics is the study of the entire economy as a whole. This chapter, and the remainder of this text, deals with macroeconomics. The economy's income and expenditure

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The prefix macro means large, indicating that macroeconomics is concerned with the study of the market system on a large scale. Macroeconomics considers the aggregate performance of all markets in the market system and is concerned with the choices made by the large subsectors of the economy—the household sector, which includes all consumers; the business sector, which includes all firms ...

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Principles of Macroeconomics Study Guide

There are several components that go into measuring the macro economy. The list of terms below are all a part of these measurements. Look up and define these terms in order to help you understand the next section of this Macroeconomics Study Guide. Gross Domestic Product (GDP) Gross National Product (GNP) Expenditure Approach; National Income (NI)

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Economics 212 Principles of Macroeconomics Study Guide David L. Kelly Department of Economics University of Miami Box 248126 Coral Gables, FL 33134 dkelly@miami.edu First Version: Spring, 2006 Current Version: Spring 2006

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The Ultimate Guide to the Macroeconomics AP Exam

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Macroeconomics Study Guide Edition - Amazon.com

2 | P a g e 1. INTRODUCTION This study guide is designed for students who take the undergraduate basic macroeconomics course in the Department of Economics at Fordham University at the Lincoln Campus. Please read through all sections of this document carefully. Details of the work to be

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covered are shown in the course outline section.

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